A single year gap in CPRIT grantmaking results in:

- An estimated 320,000 Texans in 254 counties not having access to lifesaving prevention clinical services as programs dismantle for lack of funding;
- Advances made for Texas to become the “Third Coast” for biotechnology and biomedical research expand being set back; and
- The Texas economy losing $720 million per year in direct gross product and over 10,000 permanent high-quality jobs.

OPPORTUNITIES

CPRIT has invested $2.4 billion in 1,447 of the best ideas in cancer research, product development and prevention. These investments are building a vibrant life sciences and prevention infrastructure and have enhanced Texas’ competitive edge in the global fight against cancer. From this foundation, the state can expand into new life science opportunities:

- Capitalize on CPRIT’s commitment to improving outcomes in childhood cancer; with continued support, Texas can be the world leader in childhood cancer research;
- Build and expand research capabilities at universities in all regions of the state;
- Expand clinical trial options to more people by reducing institutional and patient barriers to trials;
- Increase the number of Collaborative Action Programs that target Texas-centric needs in cancer research and prevention. CPRIT’s liver cancer CAP is addressing a disease in which Texas ranks first among states in incidence rate;
- Expand coalitions and networks delivering cancer prevention services by providing supportive infrastructure;
- Take advantage of novel cancer diagnostic and treatment discoveries at Texas universities by supporting the transition of early stage development in the growing number of Texas-based companies;
- Double the number of NCI Comprehensive Cancer Centers and elevate Texas institutions’ standing in prominent national reviews such as the US News and World Report’s rankings through continued investment in research capacity, access to cutting-edge technology, and recruiting preeminent experts and the next generation of scientific leaders to Texas;
- Co-invest with established bio-tech venture capital firms in promising Texas-based companies, sharing the risks and rewards equally.
CPRIT INVESTMENTS RESULT IN ECONOMIC BENEFITS THAT FAR OUTPACE CPRIT’S COST

• CPRIT’s $300 million expended in 2018 spurred $1.38 billion in expenditures in Texas.
• CPRIT’s annual expenditures add $719.8 million to Texas’ gross product, $499 million to personal income, and $189 million in retail sales.
• CPRIT added $58 million directly to state and local taxes in 2018.

• Annual employment due to CPRIT activities exceeds 10,100 jobs.
• Every dollar spent for prevention creates $25.75 in treatment savings and economic benefits and saves $1.94 in direct health spending.
• Additional money invested in CPRIT research projects exceeds CPRIT’s total research grant funding by more than $2.02 million.

WHAT TEXAS STANDS TO LOSE BY NOT CONTINUING TO INVEST IN CPRIT

• Retraction in Texas’ emerging competitive edge in cancer research and life science industry expansion.

• Access to prevention services through a program that benefits Texans from all 254 counties and serves the state’s most vulnerable citizens—those in rural and medically underserved areas, the under and uninsured.

• More than $141 billion in gross economic product and some 1,207,400 person-years of employment (cumulative ten-year effect), even when accounting for other potential uses for CPRIT’s funding as forecasted by independent economists.

• These losses include over $9.6 billion to state and local governments over ten years.

AWARDS TO 108 ORGANIZATIONS IN 27 CITIES

CPRIT investments have built a vibrant life sciences and prevention infrastructure in Texas