

Cancer Prevention and Research Institute of Texas
LBB Quarterly Financial Report
As of May 31, 2014

Indirect Administration (B.1.1.)

	2014 Appropriated	2014 Budgeted	% of Total Budget	Actual Expenditures & Grant Encumbrances (FYTD)	Remaining Budget	Percent Expended	Estimated Expenditures (YTD)	Lapse/Overspent
1001 Salaries and Wages	\$ 1,559,830	\$ 1,286,196		\$ 757,490	528,706	59%	\$ 1,009,987	\$ 276,209
1002 Other Personnel Costs	21,400	50,000		30,925	19,075	62%	41,233	8,767
2001 Professional Fees and Services	350,500	969,571		984,137	(14,566)	102%	1,312,182	(342,611)
2003 Consumable Supplies	25,332	22,500		14,187	8,313	63%	18,916	3,584
2004 Utilities	32,600	63,648		49,775	13,873	78%	66,367	(2,719)
2005 Travel	24,176	34,874		15,616	19,258	45%	20,821	14,053
2006 Rent - Building	427,450	476,075		286,210	189,865	60%	381,614	94,461
2007 Rent-Machine and Other	16,763	24,150		11,337	12,813	47%	15,116	9,034
2009 Other Operating Expenses	348,824	342,551		263,253	79,298	77%	351,004	(8,453)
5000 Capital	-	1,073,200		-	1,073,200	0%	-	1,073,200
Subtotal - Indirect Administration (B.1.1.)	\$ 2,806,875	\$ 4,342,765	1.46%	\$ 2,412,929	\$ 1,929,836	56%	\$ 3,217,239	\$ 1,125,526

Grant Review and Award Operations (A.1.3.)

	2014 Appropriated	2014 Budgeted	% of Total Budget	Actual Expenditures & Grant Encumbrances (FYTD)	Remaining Budget	Percent Expended	Estimated Expenditures (YTD)	Lapse/Overspent
1001 Salaries and Wages	\$ 1,026,701	\$ 2,377,082		\$ 1,228,154	\$ 1,148,928	52%	\$ 1,637,538	\$ 739,544
1002 Other Personnel Costs	3,600	100,000		15,697	84,303	0%	20,929	79,071
2001 Professional Fees and Services	4,285,471	8,608,808		4,384,058	4,224,750	51%	5,845,411	2,763,397
2003 Consumable Supplies	27,324	-		-	-	0%	-	-
2005 Travel	24,400	35,430		9,395	26,035	27%	12,527	22,903
2006 Rent - Building	4,867	32,400		32,661	(261)	101%	43,547	(11,147)
2007 Rent-Machine and Other	-	7,500		2,673	4,827	36%	3,564	3,936
2009 Other Operating Expenses	1,551,996	-		-	-	0%	-	-
Subtotal - Grant Operations (A.1.3.)	\$ 6,924,359	\$ 11,161,220	3.76%	\$ 5,672,638	\$ 5,488,582	51%	\$ 7,563,517	\$ 3,597,703

Grants

	2014 Appropriated	2014 Budgeted	% of Total Budget	Actual Expenditures & Grant Encumbrances (FYTD)	Remaining Budget	Percent Expended	Estimated Expenditures (YTD)	Lapse/Overspent
4000 Grants - Prevention (A.1.2)	\$ 29,022,567	\$ 29,022,567		\$ 10,778,222	\$ 18,244,345	37%	\$ 14,370,963	\$ 14,651,604
4000 Grants - Research (A.1.1.)	261,262,199	252,519,894		174,348,563	\$ 78,171,331	69%	232,464,751	20,055,143
Subtotal - Grants	\$ 290,284,766	\$ 281,542,461	94.78%	\$ 185,126,785	\$ 96,415,676	66%	\$ 246,835,713	\$ 34,706,748
Grand Totals	\$ 300,016,000	\$ 297,046,446	100.00%	\$ 193,212,352	\$ 103,834,094	65%	\$ 257,616,470	\$ 39,429,976

* 2014 Budgeted includes a transfer from strategy A.1.1. (Research) into strategies A.1.3. (Grant Operations) and B.1.1. (Indirect Administration) approved by the Legislative Budget Board pursuant to the 2014-15 General Appropriation Act, CPRIT Rider 5, Transfer Authority.

**Cancer Prevention and Research Institute of Texas
Cancer Prevention and Research Institute Fund Account - 5136
As of May 31, 2014**

	<u>5/1/2014 thru 5/31/2014</u>	<u>AY 14 Year to Date as of 5/31/2014</u>
<u>Beginning Balance : 09/01/2013</u>		499,412
Increases:		
(1) License Plate Revenue Received	\$ 1,184	\$ 10,896
(2) Revenue Sharing / Royalties	149,857	484,425
(3) Settlement - Texas Cancer Coalition	-	274,000
(4) Gift/Donation (Texas Cancer Coalition Designated Gift [Restricted Use])	29,877	29,877
Total Increases	<u>\$ 180,918</u>	<u>\$ 799,198</u>
Reductions:		
Expenditures - Appropriated	\$ 0.00	\$ 0.00
Estimated Transfers for Employee Benefits	-	-
Benefit Replacement Pay	-	-
Total Reductions	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<u>Ending Balance, 5/31/2014</u>		<u>\$ 1,298,610.48</u>

Note: (1) The beginning balance includes \$473,135 in revenue sharing/royalties received from grant recipients from CPRIT's inception through 8/31/2013. Those amounts were deposited into the State Treasury but not appropriated to CPRIT. Additionally, the beginning balance includes \$26,277 in license plate revenue that was not appropriated to CPRIT in the current biennium.

(2) The Institute received a settlement amount from the Texas Cancer Coalition (TCC). This amount represents the final distribution and transfer of all funds from the TCC which ceased operations. These funds have been deposited into the State Treasury but are not appropriated to CPRIT.

Cancer Prevention and Research Institute of Texas

Appropriated Receipts - 666

As of May 31, 2014

	<u>5/1/2014 thru 5/31/2014</u>	<u>AY 14 Year to Date as of 5/31/2014</u>
<u>Beginning Balance : 09/01/2013</u>		0
Increases:		
(1) Product Development Application Fees Received	\$ 6,000	\$ 47,000
(2) Appropriated Receipts applied to payments	-	-
Total Increases	<u>\$ 6,000</u>	<u>\$ 47,000</u>
Reductions:		
Expenditures - Appropriated	\$ 0.00	\$ 0.00
Estimated Transfers for Employee Benefits	-	-
Benefit Replacement Pay	-	-
Total Reductions	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<u>Ending Balance, 5/31/2014</u>		<u>\$ 47,000</u>